

ROTARY CLUB OF REDWOOD CITY

Financial Statements
June 30, 1995

ROTARY CLUB OF REDWOOD CITY

**Table of Contents
June 30, 1995**

I.	Report on Financial Statements	1
II.	Financial Statements	
	Rotary Club of Redwood City, Statement of Receipts, Disbursements and Changes in Cash Balance	2
	Redwood City Rotary Charitable Foundation, Statement of Receipts, Disbursements and Changes in Cash and Money Market Mutual Fund Balance	3
	Redwood City Rotary Trust, Ray Wilson Scholarship Fund, Statement of Assets and Fund Balance, and Statement of Revenue, Expenses and Changes in Fund Balance	4
	Redwood City Rotary Trust, Sibyl and David Schutz Scholarship Fund, Statement of Assets and Fund Balance, and Statement of Revenue, Expenses and Changes in Fund Balance	5



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Redwood City
September 19, 1995

Rotary Club of Redwood City
Redwood City, California

We have compiled the statements listed in the table of contents as of and for the year ended June 30, 1995, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Rotary Club of Redwood City, the Redwood City Rotary Charitable Foundation and the Redwood City Rotary Trust. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust, and the Redwood City Rotary Charitable Foundation.

Pearson, Del Prete & Co.
Pearson, Del Prete & Co.

ROTARY CLUB OF REDWOOD CITY
(A Non-Profit Organization)

**Statement of Receipts, Disbursements
and Changes in Cash Balance**
Year Ended June 30, 1995

Receipts		
Dues	11,950	
Raffle, net	1,113	
Initiation fees	100	
Christmas party, net	15	
Meal differential	<u>1,050</u>	
Total Receipts		14,228
Disbursements		
Bulletin	1,265	
District 5150 dues and conferences	1,671	
PETs conference	360	
Installation dinner, net	487	
Miscellaneous	606	
Top Gear	533	
Office supplies and postage	507	
District governor expense	151	
Rotary International convention	2,000	
Rotary International dues	2,620	
Rotary supplies, net	582	
Japanese student expense	161	
Sunshine committee	228	
Hall rental	<u>3,550</u>	
Total Disbursements		<u>14,721</u>
Excess of Disbursements Over Receipts		(493)
Cash Balance, July 1, 1994		<u>1,972</u>
Cash Balance, June 30, 1995		<u>\$ 1,479</u>

See accompanying accountant's compilation report.

REDWOOD CITY ROTARY CHARITABLE FOUNDATION
(A Non-Profit Organization)

Statement of Receipts, Disbursements and Changes in
Cash and Money Market Mutual Fund Balance
Year Ended June 30, 1995

Receipts

Fines	4,717	
4th of July	870	
Giants game	388	
Golf, net	838	
Mystery trip	1,127	
Giggles comedy night, net	969	
Circus, net	286	
Entertainment books, net	256	
Spaghetti dinner	567	
Rummage sale	2,799	
Ducks Amuck, net collected in advance for next year	2,262	
Hjertberg memoriams	250	
Scholarship assessments	450	
Interest and dividends	922	
Total Receipts	922	16,701

Disbursements

Kainos	1,415	
Fair Oaks Senior Center	300	
Hawes School	945	
St. Anthony Padua Dining Room	1,415	
Sequoia High School District	275	
Friends of Youth	945	
Project Read (Trivia Bee)	400	
Scholarships	1,000	
Novato Sunrise Rotary	100	
Redwood City Firefighters	100	
Sequoia YMCA	7,642	
Fair Oaks playground	1,415	
Sequoia Hospital Foundation	945	
Transfer to Redwood City Rotary Trust	450	
Transfer to Redwood City Rotary Trust in memory of Mike Kreiss	100	
Administrative expense	47	
Total Disbursements	47	17,494

Excess of Disbursements Over Receipts (793)

Cash and Money Market Mutual
Fund Balance, July 1, 1994 29,721

Cash and Money Market Mutual
Fund Balance, June 30, 1995 \$ 28,928

See accompanying accountant's compilation report.

**REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
June 30, 1995**

Assets			
Cash			300
Money market mutual fund			10,284
Securities	<u>Cost</u>	<u>Market</u>	
Dean Witter Dividend Growth			
Securities, 1049.420 shares	30,355	35,943	
Equity Income Fund, AT & T, 150 units	9,527	10,481	
U. S. Treasury note, 12/97, \$10,000	10,087	10,025	
U. S. Treasury note, 10/99, \$10,000	10,108	10,000	
Total	<u>\$ 60,077</u>		<u>66,449</u>
Total Assets			\$ <u>77,033</u>
Fund Balance			\$ <u>77,033</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Year Ended June 30, 1995**

Revenue		
Dividends and interest	2,888	
Contributions	25	
Net gain on investments	6,336	
Transfer from Redwood City Rotary Charitable Foundation	<u>550</u>	
Total Revenue		9,799
Expenses		
Scholarships		<u>4,000</u>
Excess of Revenue Over Expenses		5,799
Fund Balance, July 1, 1994		<u>71,234</u>
Fund Balance, June 30, 1995		\$ <u>77,033</u>

See accompanying accountant's compilation report.

**REDWOOD CITY ROTARY TRUST
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
June 30, 1995**

Assets			
Cash			84
Money market mutual fund			735
Securities	<u>Cost</u>	<u>Market</u>	
Dean Witter Utilities Fund, 471.569 shares	6,666	6,399	
TCW/DW Term Trust 2003	18,743	14,289	
Total	<u>\$ 25,409</u>		<u>20,688</u>
Total Assets			\$ <u>21,507</u>
Fund Balance			\$ <u>21,507</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Year Ended June 30, 1995**

Revenue		
Dividends	1,490	
Net gain (loss) on investments	<u>(1,389)</u>	
Total Revenue		101
Expenses		
Scholarship		<u>1,000</u>
Excess (Deficiency) of Revenue Over Expenses		(899)
Fund Balance, July 1, 1994		<u>22,406</u>
		\$ <u>21,507</u>

See accompanying accountant's compilation report.